

INDIAN TEA ASSOCIATION
—
STATEMENTS OF ACCOUNTS
For the year 1957.

INDIAN TEA
BALANCE SHEET

LIABILITIES		Rs.	nP.	Rs.	nP.
CAPITAL ACCOUNT					
As per last Balance Sheet	...	33,03,226	82		
<i>Add</i> Surplus for the year	...	30,70,801	28		
		63,74,028	10		
<i>Less</i> Amount transferred to Scientific Department	...	27,74,037	17		
				35,99,990	93
SPECIAL LEVY FOR LEGAL EXPENSES					
As per last Balance Sheet	...	1,04,424	72		
<i>Less</i> Expended during the year	...	26,504	13		
				77,920	59
SUPERANNUATION FUND	..	..	..	4,00,000	00
SUNDRY CREDITORS					
For Expenses	...	83,620	01		
,, Other Finance	...	2,576	81		
Lokapriva Bardoloi Memorial Fund	...	40,601	19		
Planters' Amenity Fund	...	42,119	19		
Staff Savings Fund	...	7,656	24		
Calcutta School of Tropical Medicine	...	817	49		
Advance Subscription	...	1,18,058	37		
Deposit A/c. Foodstuff's	...	2,48,340	84		
Ross Institute of Tropical Hygiene	...	38,161	49		
				5,81,951	63
TOTAL RS.	...	.....	...	46,59,863	15

AUDITORS' REPORT

We have audited the foregoing Balance Sheet of Indian Tea Association as at 31st December 1957 and the Income and Expenditure Account for the year ended on that date in which have been incorporated the certified returns from the Indian Tea Association, London. We have obtained all the information and explanations we have required. Subject to our report of even date concerning the returns from the Director, Tocklai Experimental Station, in our opinion the Balance Sheet sets forth correctly the position of the Association according to the best of our information and the explanations given to us and as shown by the books of the Association.

LOVELOCK & LEWES,
Chartered Accountants

Calcutta, 27th February, 1958.

ASSOCIATION

as at 31st December 1957

ASSETS		Rs.	nP.	Rs.	nP.
FIXED CAPITAL	EXPENDITURE (As per Schedule)				
Labour Department	...	7,94,211	00		
Engineering Department	...	3,26,959	00		
General	...	1,83,436	57		
				13,04,606	57
OUTSTANDINGS					
Subscriptions	...	1,37,643	45		
Accrued Interest	...	21,420	56		
Sundries	...	51,871	53		
				2,10,935	54
Advances	...			85,866	88
DEPOSITS					
Telephone	...	5,820	00		
Sundries	...	3,115	00		
				8,935	00
INVESTMENTS at Cost					
3. Loan 1959/61 for Rs. 3,00,000		3,03,656	25		
3. National Plan Bonds 1961, 7,50,000		7,44,609	37		
4. Loan 1960/70 .. 1,00,000		1,01,468	75		
3. Bonds 1962 .. 1,01,800		99,636	75		
				12,49,371	12
STORES CONSUMABLE	...			4,776	00
CASH					
With State Bank of India on Current Account	...	13,06,399	13		
With Indian Tea Association at National Bank of India Ltd., London	£4,704-11-0	62,836	41		
-do- a/c Development Panel at National Bank of India Ltd., London	£ 334-6-1	4,465	23		
With Principal, Ross Institute a/c. B.C.G. at United Bank of India Ltd. on Current Account	Rs. 763-69				
In hand	Rs. 11.07			774	76
With Adviser, Shillong at State Bank of India on Current Account	Rs. 20,841.93				
In hand	Rs. 54.58			20,896	51
With State Bank of India on Fixed Deposit Account		4,00,000	00		
				17,95,372	04
TOTAL RS. ...				36,59,863	15

W. D. BRYDEN,
SecretaryC. D. WILSON,
Chairman

INDIAN TEA

Schedule of fixed assets

	Cost to 31st December 1956		Addition during the year 1957		Sales During the year 1957	
	Rs.	nP.	Rs.	nP.	Rs.	nP.
1. LABOUR DEPARTMENT.						
Bungalow & Staff Quarters :						
Jorhat A/c Labour Officer	1,43,009	62				
A/c Assistant Labour Officer	1,47,294	77	21,281	32	...	
Doobars A/c Labour Officer	3,15,790	36	1,852	50	...	
A/c Assistant Labour Officer	1,82,905	83			314	7
Sonabheel A/c Labour Officer	40,407	59			...	
A/c Assistant Labour Officer	1,79,148	00	25,390	51	...	
Office Equipment	19,526	27	3,050	14	...	
Bungalow Furniture	74,478	64	8,559	31	...	
Leasehold Land at Darjeeling	3,977	50			...	
Total Rs.	11,06,538	58	60,133	78	314	7
2. ENGINEERING DEPARTMENT.						
Withering Chamber	66,148	81				
Machine Tools Equipment and Instruments	33,260	59	450	16	...	
Furniture and Fittings	10,264	67	208	65	...	
Bungalow	1,20,189	67			...	
Power House and Workshop Building	39,584	80	14,349	14	...	
Electrical Installation	1,50,348	11	839	75	...	
Pilot Factory and Prototype Machinery	1,24,731	95	2,30,791	61	...	
Engineering Staff Quarters			31,340	32	...	
Total Rs.	5,44,528	60	2,77,979	63	...	
3. GENERAL						
Motor Cars	1,62,040	41	75,094	04	51,022	3
Adviser's Air Conditioning Plant	26,163	50	2,564	09	...	
Advisers Furniture and Fittings	48,124	50	3,925	99	...	
Furniture and Fittings	10,929	06	345	00	...	
Shillong Advisers Office Equipment	2,235	94	1,729	27	...	
Advisers' Equipment			3,781	62	...	
Total Rs.	2,49,493	41	87,440	01	51,022	3

ASSOCIATION.

Capital Expenditure.

Cost to 31st December 1957	DEPRECIATION								Balances as at 31st December 1957	
	to 31st December 1956		For 1957		to 31st December 1957					
	Rs.	nP.	Rs.	nP.	Rs.	nP.	Rs.	nP.		
1,43,009 62	57,584 62		8,543 00		66,127 62		76,882 00			
1,68,576 09	24,089 77		14,448 32		38,538 09		1,30,038 00			
3,17,642 86	98,804 36		21,884 50		1,20,688 86		1,96,954 00			
1,82,591 76	29,324 83		15,326 93		44,651 76		1,37,940 00			
40,407 59	13,081 59		2,733 00		15,814 59		24,593 00			
2,04,538 51	17,915 00		18,662 51		36,577 51		1,67,961 00			
22,576 41	19,526 27		3,050 14		22,576 41					
83,037 95	16,545 64		6,649 31		23,194 95		59,843 00			
3,977 50	...		3,977 50		3,977 50		...			
11,66,358 29	2,76,872 08		95,275 21		3,72,147 29		7,94,211 00			
66,148 81	66,148 81		...	...	66,148 81		...		
33,710 75	21,432 59		6,139 16		27,571 75		6,139 00			
10,473 32	3,532 67		691 65		4,227 32		6,246 00			
1,20,189 67	41,333 67		7,886 00		49,219 67		70,970 00			
53,933 94	13,561 80		4,037 11		17,598 94		36,335 00			
1,51,187 86	66,298 11		21,222 75		87,520 86		63,667 00			
3,55,523 56	1,24,731 95		1,15,395 61		2,40,127 56		1,15,396 00			
31,340 32	...		3,134 32		3,134 32		28,206 00			
8,22,508 23	3,37,039 60		1,58,509 63		4,95,549 23		3,26,959 00			
1,86,111 63	35,111 60		33,971 46		69,083 06		1,47,028 57			
28,727 59	6,474 50		2,225 09		8,699 59		20,028 00			
52,050 49	11,083 50		4,096 99		15,180 49		36,870 00			
11,274 06	4,247 06		703 00		4,950 06		6,324 00			
3,965 21	424 91		354 27		779 21		3,186 00			
3,781 62			3,781 62		3,781 62		...			
2,85,910 60	57,341 60		45,132 43		1,02,474 03		1,83,436 57			

INDIAN TE

INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE.	Rs.	n.P.	Rs.	n.P.
To Contribution to Bengal Chamber of Commerce and Industry	3,00,000	00		
,, Establishment	40,567	22		
,, Printing	31,039	24		
,, Stationery	10,390	80		
,, Books and Newspapers	7,657	14		
,, Postage	6,065	81		
,, Telegrams	1,781	60		
,, Telephones	3,148	75		
,, General Charges	14,035	53		
,, Travelling	14,055	74		
,, Audit Fee	2,000	00		
,, Income Tax on Security Interest	5,623	74		
,, Sundry Subscriptions	18,025	00		
,, Pensions and Gratuities	19,067	55		
,, Law Charges	140	00		
,, Depreciation	3,00,442	03		
,, Bad Debts written off	9,909	06	4,83,949	52
,, Advisers' Salaries and Expenses	2,87,949	64		
,, Statistical Department Expenses	36,061	05		
,, Contribution to I. T. A., London	42,740	87		
,, Iron and Steel Control	3,000	00		
,, B. C. G. Expenses	3,438	41		
,, Engineering Department Expenses	1,47,745	22		
,, Shillong Advisers' Expenses	Rs. 1,11,694	22		
Less Receipts	9,015	00	1,02,679	22
,, Contribution to Terai Planters Association	4,000	00	6,27,614	22
,, Labour Department Expenses				
Assam Branch	1,59,389	60		
Surma Valley Branch	58,533	22		
Darjeeling Branch	16,757	51		
Doobars Branch	1,11,283	11		
Sundries	21	06	3,45,984	52
,, Contribution to Superannuation Fund	4,00,000	00		
,, Surplus for the year carried to Balance Sheet	30,70,801	22		
Total Rs.	52,28,349	52		

ASSOCIATION.

for the year ended 31st December, 1957.

INCOME.			Rs.	nP.	Rs.	nP.
By Subscriptions	51,80,982	78
,, Interest	42,558	50
,, Profit on Sale of Motors Cars	5,708	12
Total Rs.	52,28,349	40

**INDIAN TEA
Scientific
BALANCE SHEET as at**

LIABILITIES	Rs.	nP.	R	nP.
CAPITAL ACCOUNT				
As per last Balance Sheet	10,99,169	32		
<i>Add</i> Amount transferred from Indian Tea Association General Account...	27,74,037	17		
	38,73,206	49		
<i>Less</i> Deficit for the year as per Income and Expenditure a/c.	22,49,671	22	16,23,535	27
SUNDRY CREDITORS				
For Expenses	1,12,268	71		
Other Finance	39,001	47	1,51,270	18
TOTAL RS.	17,74,805	45		

AUDITORS' REPORT.

We have audited the forgoing Balance Sheet of the Indian Tea Association Scientific Department as at 31st December 1957, and the Income & Expenditure Account for the year ended on that date in which are incorporated the certified returns from the Indian Tea Association, London. We have obtained all the information and explanations we have required. Subject to our report of even date concerning the returns from the Director, Tceklai Experimental Station, in our opinion, the Balance sheet exhibits a true and correct view of the state of affairs of the Association according to the best of our information and the explanations given to us and as shown by the books of the Association.

LOVELOCK & LEWES,
Chartered Accountants.

Calcutta, the 27th February, 1958.

ASSOCIATION
 Department
31st December, 1957.

ASSETS	Rs.	nP.	Rs.	nP.
FIXED CAPITAL EXPENDITURE (as per Schedule)				
Tocklai Land & Buildings	6,16,530	43		
Air Conditioning Plant	8,582	00		
Electrical Installation	65,001	00		
Internal Telephone Installation	4,296	00		
Water Supply	20,308	00		
Tea Factory Machinery	9,270	00		
Laboratory Apparatus and Equipment	42,483	00		
Laboratory Fittings	100	00		
Advisory Officers Bungalow	52,577	00		
Furniture & Fittings	1,87,738	00		
Motor Car	1,11,964	00		
	11,18,849	43		
OUTSTANDINGS				
DEPOSITS	12,462	35		
	1,024	31		
ADVANCES				
Considered good	2,83,742	24		
Considered doubtful	6,093	97		
	2,89,836	21		
STOCK OF STORES ON HAND	98,674	89		
CASH				
With State Bank of India on Current Account	89,173	21		
Director Tocklai Experimental Station	1,41,734	36		
At United Bank of India Ltd. Jerhat	15,057	84		
In hand				
Indian Tea Association London a/c Investigation into Chemistry of made Tea				
At National Bank of India Ltd., London	£ 52.18.0		706	56
In hand	£ 15. 2.1		201	74
A/c. London Advisory Committee At National Bank of India Ltd., London	£ 30.8.5		406	25
In transit	£ 500 0.0		6.678	26
			2,53,958	22
TOTAL RS.	...	...	17,74,805	45

W. D. BRYDEN,
Secretary.

C. D. WILSON,
Chairman.

INDIAN TEA

Scientific
Schedule of fixed

	Written down value on 31-12-56	Additions during 1957	Sales during 1957
Tocklai Land and Buildings :-			
Buildings	4,75,010 00	1,21,767 22	
Land	34,341 56	45,088 87	
Electrical Installation	28,666 00	52,585 14	
Internal Telephones	3,791 00	1,579 39	
Water Supply	8,447 00	16,937 23	
Tea Factory Machinery	1,818 00	8,482 91	
Laboratory Apparatus and Equipment	31,064 00	22,039 66	
Laboratory Fittings	100 00	...	...
Air Conditioning Plant	5,039 00	4,496 25	
Advisory Officer's Bungalow & Staff Quarters :-			
Doors	10,510 00	2,777 19	
Darjeeling	10,524 00	2,000 00	
Cachar	20,790 00	11,816 93	
Furniture and Fittings :-			
Tocklai Officer's Bungalow and Office Furniture	1,64,961 00	34,678 03	250 00
Advisory Officer's Bungalow and Office Furniture	9,207 00	...	...
	8,04,268 56	3,24,248 82	250 00
Motor Cars	1,01,851 00	55,115 04	946 78
	9,06,119 56	3,79,363 86	1,196 78

ASSOCIATION
Department
Capital Expenditure

Balance		Percentage of Depre- ciation	Depreciation in 1957	Balance as at 31-12-1957
5,96,777	22	10%	59,677	5,37,100 00
79,430	43	...	...	79,430 43
81,251	14	20%	16,250	65,001 00
5,370	39	20%	1,074	4,296 00
25,384	23	20%	5,076	20,308 00
10,300	91	10%	1,030	9,270 00
53,103	66	20%	10,620	42,483 00
100	00	...	...	100 00
9,535	25	10%	653	8,582 00
13,287	19	10%	1,328	11,959 00
12,524	00	10%	1,252	11,272 00
32,606	93	10%	3,260	29,346 00
1,99,389	03	10%	19,938	1,79,451 00
9,207	00	10%	920	8,287 00
11,28,267	38		1,21,381	10,06,885 43
1,56,019	26		44,055	1,11,964 00
12,84,286	64		1,65,437	11,18,849 43

INDIAN TEA Scientific

Income and Expenditure Account

EXPENDITURE	Rs.	nP.	Rs.	nP.
Office and Establishment	8,18,417	88		
Maintenance	37,068	87		
Botanical Branch Expenses	2,30,288	95		
Agricultural Branch Expenses	5,27,511	39		
Tea Chemistry and Technology	1,76,682	27		
Plant Pathology	1,66,651	37		
Soil Physics Chemistry & Meteorology	1,20,898	02		
Statistical Branch Expenses	462	39		
Advisory Branch Expenses				
Assam	1,76,330	18		
West Bengal	1,40,363	43		
London and Calcutta Expenditure			23,94,674	75
London Advisory Committee Meeting Expenses	3,523	28		
Investigation into Chemistry of made Tea	54,955	18		
Calcutta Expenditure	9,257	38		
London Expenditure	6,678	26		
Depreciation	74,414	10		
	1,65,437	21		
TOTAL			26,34,526	0

ASSOCIATION

Department

for the year ended 31st December, 1957.

INCOME	Rs.	nP.	Rs.	nP.
Sale of Green Tea leaf and Export Quota Rights	68,071	64
Sale of Publications	18,447	87
Sale of Clones	10,780	00
Sundry Receipts	61,314	18
Advice fee	8,888	04
Reserve for Repairs and Renewals written back	97,500	41
Insurance Claim received for Bungalow destroyed by fire	1,19,852	70
Deficit Carried to Balance Sheet	22,49,671	22
TOTAL	26,34,526	06

